

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") will be held by the President or Treasurer of the Caroga Lake Volunteer Fire Company, Inc. ("Fire Company"), designated as hearing officer, on the 30th day of May 2019 at 7 p.m., local time, at the Caroga Lake Volunteer Fire Company Offices located at 1785 State Highway 10, Caroga Lake, New York in connection with the following matter:

Caroga Lake Volunteer Fire Company, Inc., a New York not-for-profit corporation, has proposed to issue a note to finance a loan from The Bank of Greene County in a maximum principal amount estimated not to exceed \$1,200,000.00 (the "Note"). Such Note is sought to finance the cost of a project consisting of building a new station for the Fire Company.

The Fire Company has requested that the Note be issued as an obligation the interest on which will be excluded from gross income for federal income tax purposes pursuant to Section 150 (e) of the Code. **THE NOTE SHALL NOT BE A DEBT OF THE STATE OF NEW YORK, THE TOWN OF CAROGA, NEW YORK OR THE TOWN OF BLEECKER, NEW YORK, AND NEITHER THE STATE OF NEW YORK NOR THE TOWN OF CAROGA NOR THE TOWN OF BLEECKER SHALL BE LIABLE THEREON.**

The designated hearing officer of the Fire Company will at said time and place hear and accept written comments from all persons with views on the proposed Note. The hearing officer of the Fire Company will provide a transcript or summary report of the hearing to the Town Board of the Town of Caroga and the Town Board of the Town of Bleecker. Approval by the Town of Caroga and the Town of Bleecker of the issuance of the Note by the Fire Company is necessary in order for the interest on the Note to qualify for exclusion from gross federal income for federal income tax purposes.

Dated: 5/22/2019

Caroga Lake Volunteer Fire Company, Inc.

Brian McIntosh, Treasurer